



# Insolvency Law and Restructuring

## Practice area

Companies in financial distress must act swiftly and effectively to minimise losses and protect the economic interests of creditors, employees, and owners, depending on the specific situation. With much at stake and complex circumstances to navigate, the correct handling of the situation is crucial.

When a company becomes distressed, the risk landscape often changes significantly for its stakeholders. The priority then becomes securing economic assets for owners, creditors, and other stakeholders, as well as safeguarding jobs for employees. For management, it is about restructuring the company with a focus on continued operation.

To ensure the restructuring of the company and minimise potential losses, it is important to involve experts who base their approach on a strong professional foundation and deliver a tailored solution within often tight deadlines.

Plesner's Restructuring and Insolvency team is one of the most experienced teams in Denmark. We counsel distressed companies, lenders, and other creditors, as well as owners, based on a solid foundation of expertise and experience. Regardless of the type of case, we always focus on progress and handling commercial interests in a proper and effective manner. We develop and execute the relevant strategy in close dialogue with key stakeholders.

Our advice is designed to ensure that all relevant stakeholders receive the necessary legal, strategic, and commercial guidance that best addresses the complex challenges associated with restructuring or insolvency proceedings.

Major financial restructurings and bankruptcies impact almost all legal disciplines. We have an uncompromising team-based approach, involving other specialisation

areas as needed. This means we can quickly assemble a competent specialist team from areas including Banking and Finance, Employment and Labour Law, Real Estate, Construction, and M&A.

We provide highly specialised legal advice in the most complex cases. At Plesner, we have developed a process that ensures the distressed company a swift, efficient, and value-creating procedure.

We have extensive specialist knowledge in all relevant areas, and our dedicated focus on solid teamwork has been key to achieving our current position with a strong track record that includes the largest and most complicated bankruptcies involving Danish assets both nationally and internationally.

**Case News**

26.03.2024

Dismissal of claim for avoidance of approx. DKK 100m against Thornico

**Case News**

28.11.2023

SAS enters into investment agreement as part of its reorganization process



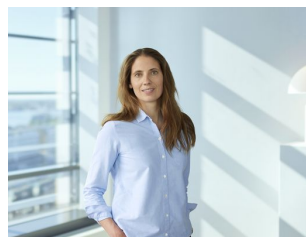
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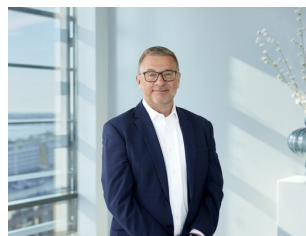
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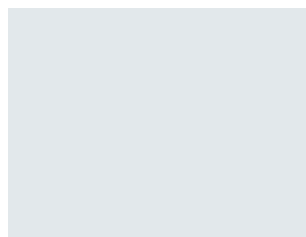
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## Ratings



2024 The Legal 500

"Plesner has a very strong insolvency team, which enables Plesner to handle even the biggest and most complicated insolvency cases"

"Plesner is commercial but practical in its approach, their technical expertise in insolvency matters has been instrumental in the efficient and effective handling of cases and they are not afraid to take a more robust approach where considered necessary"

"Highly experienced team, taking in the right specialists when needed. They have the eyes on the ball and their experience ensures a timely and professional handling of estates and likes"



2024 Chambers Europe

"It is a very skilled and experienced team that has a good mix of experienced and young talent who always provide quick responses"

"The team is very good at coordinating counsels in different jurisdictions. The law firm has broad expertise, with experts in insolvency, finance and M&A. The lawyers provide swift responses and focus on the vital issues"



2023 IFLR1000

"Professional, fast, attention to client's needs"

"Experts in cross-border insolvency cases. Plesner is practical and commercial in its approach"

"Knowledgeable in insolvency matters, practical and commercial in their approach"



2023 The Legal 500

"The team has very good knowledge of insolvency law"



2023 Chambers Europe

"Plesner has very good knowledge and speedy processes"



2022 IFLR1000

"Experts in insolvency; excellent communication with client; result oriented"

"Hands-on approach with clear guidance for the client on what needs to be done"



2022 The Legal 500

"Good knowledge of insolvency law; commercial; responsive; excellent English language capabilities"

"Very well structured advice delivered in a proactive manner"

"Plesner Law Firm has a broad competence in insolvency law, which we use. Their field of expertise covers a wide range of industries"

"They uncover our needs in relation to bringing the companies out of their problems but can at the same time prepare for any bankruptcy and help reduce losses for the bank"

"Plesner is very good at insolvency in Denmark and has a very good understanding of insolvency problems in other countries"



2021 - 2022 IFLR1000

"Very pragmatic support with clear guidance on what are the different steps to take to progress and conclude specific files"