

# Offshore Wind

Practice area under Energy and Infrastructure

Plesner is a market leader in advising clients on the development of offshore wind. We support project developers, investors, and first-tier suppliers for projects in Denmark and abroad.

Our multi-disciplinary legal team has extensive experience in developing offshore wind farms, and other large green transition infrastructure. We offer integrated, market-relevant expert advice in the following key areas of offshore wind project development:

## **Strategic Procurement**

We provide strategic procurement advice to our clients on various packages, including wind turbine generators (including operations and maintenance), foundations, cables, offshore/onshore substations, and the balance of plant. Additionally, we assist clients with the chartering of important maritime assets like installation vessels and service operations vessels (including other support vessels). Furthermore, we offer guidance on relevant ancillary agreements, such as availability warranties, power curves, parent company guarantees, bonds, and direct agreements. We also ensure coordination and alignment with lenders' advisors if the windfarm is financed using non-recourse or limited recourse lending.

## **Project Finance**

We provide legal advice to our clients regarding the financing of complex projects like offshore wind farms. We assist either lenders or borrowers in structuring, negotiating, and drafting the necessary agreements for non-recourse or limited recourse projects, including project finance projects involving credit agencies. Additionally, we help lenders manage risks within Strategic Procurement agreements. Our services also extend to advising large corporations and financiers on structuring green and sustainable finance options, such as green bonds and loans. These financing options ensure that the proceeds are used to fund eligible green projects, such as offshore wind farms.

## **Offtake Agreements**

We provide advisory services to our clients regarding the offtake of electricity generated by offshore wind farms. Our support through power purchase agreements and ancillary agreements, seeks to ensure price stability and increasing project bankability for project developers. We also assist large corporations that are interested in the other benefits of power purchase agreements such as the establishment and use of green certificates. Europe's electricity market is becoming more integrated, and we have extensive experience in supporting clients with power purchase agreements and other related tools across the continent.

## **Equity**

We provide strategic advice to our clients regarding partnerships for individual offshore wind farms or portfolio of offshore wind farms. Our support includes structuring, negotiating, and drafting of equity joint ventures, which are commonly used as a risk mitigation tool. Additionally, we assist clients in

acquiring non-controlling, controlling, or full shares in existing projects at any phase of the project's development. Our reputation for advising on the strategic and legal aspects of equity transactions is excellent, both in Denmark and internationally. We have experience advising both buyers and sellers.

#### **Regulatory**

We provide advice on all regulatory matters related to offshore wind farm development. This includes guidance on offshore bidding and auction processes, obtaining governmental concessions or licenses, acquiring necessary permits and consents from administrative authorities, negotiating grid connection agreements, and meeting requirements to participate in the electricity market. Additionally, we offer support to our clients regarding EU policy and law pertaining to the development of renewable energy assets, specifically offshore wind.

**Case News** 20.12.2024

TotalEnergies acquires majority stakes in two Danish offshore wind projects

**Case News** 18.12.2024

CIP acquires majority stake in the Toqlukuti'k wind and hydrogen project

**Case News** 28.11.2024

New international airport in Nuuk opens today

**Case News** 26.11.2024

Plesner advises on the sale of 40 wind turbines in Germany to European Energy

**Case News** 06.11.2024

Sønderborg Varme og Broager Fjernvarme sammenlægges

**Case News** 22.03.2024

The Tyra Redevelopment Project reaches first gas

**Case News** 23.01.2024

TotalEnergies and European Energy enter into strategic cooperation

**Case News** 09.11.2023

SEF sells German wind farm to European Energy

**Case News** 07.07.2023

Plesner advised Nordic Solar with EUR 300m flexible credit facility

**Case News** 02.01.2023

Andel acquires Tryggevælde Solar Park

**Case News** 23.11.2022

VELUX A/S and BayWa r.e. sign corporate power purchase agreements based on Spanish projects

**Case News** 09.11.2022

Plesner advises Commerz Real on investment in solar energy portfolio of up to 1 GW

## Ratings



2023 - 2024 IFLR1000

Plesner is listed in "Tier 1" as regards Project Development.

"They were responsive, involved, knowledgeable and had good process management skills" (2023)

"Excellent commercial understanding" (2023)



2024 The Legal 500

Within Energy Plesner is a first tier firm. In addition, Plesner is a second tier within Shipping and Transport.

"Very experienced renowned legal service provider in the Danish renewable energy sector. They have a wide scope of legal services they can offer across the development project life cycle, which is important to us"

"We have had very good and efficient support since we entered the Danish market"

"Tier 1 law firm with the ability to provide professional advice on all legal matters"

"Highly skilled. Very good understanding of commercial needs as well the legal challenges. Very solution oriented"

"Very nice and diligent"



2024 Chambers Europe

"The law firm is very capable in understanding the complex political landscape when negotiating"

"The lawyers have an in-depth understanding of the industry and our requirements"

"Plesner's team is very responsive and has a good appreciation of the commercial aspects of a deal"



2023 The Legal 500

Within Energy Plesner is a first tier firm.

"Very broad experience across entire value chain and a team that has been involved early on from when energy supply was mostly a public monopoly to now a competitive industry"



2023 Chambers Europe

"Plesner has a broad team working on all matters in the energy mix and value chain. The firm is always available and solution-oriented"

"Plesner provides direct communication and has in-depth industry knowledge"



2021 - 2022 IFR1000

Plesner is listed in "Tier 1" as regards Project Development.

"High level across different fields of expertise" (2022)

"Plesner is extremely professional as a law firm. Its lawyers are world class and the firm has significant depth in terms of advisory experience and capability" (2021/2022)

"Clear, concise and commercially pragmatic advice" (2021/2022)



2022 The Legal 500

Within Energy Plesner is a first tier firm.

"Very pragmatic advisers and clear client friendly advice. Good sector knowledge"

"Excellent knowledge and abundance of experience in the field, combined with sound commercial understanding"

"Excellent understanding of negotiation structures and situations"

"Very responsive, very commercial and succinct"

"All are really excellent. Very responsive. Really high-quality advice"



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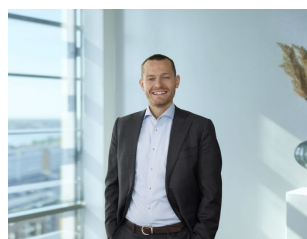
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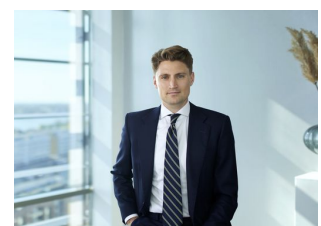
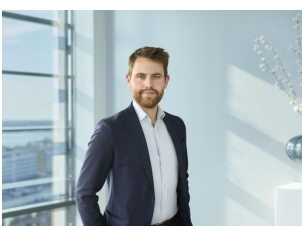
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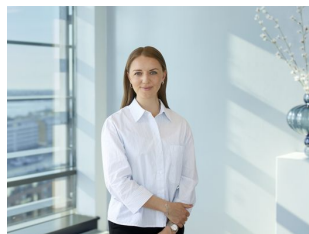
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